



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

05 February 2024

DIRECTORATE: AGRIBUSINESS SUPPORT AND DEVELOPMENT SERVICES

	Latest average trading price (02 February 2024)	Current weekly average price (29 January-02 February 2024)	Previous week average price (22 – 26 January 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R3818,00	R3865,00	R3250,00	15,91	↑
White Maize February 2024	R3741,0	R3792,00	R3967,00	4,61	↓
Yellow Maize current price	R3605,00	R3612,00	R3713,00	2,72	↓
Yellow Maize February 2024	R3604,00	R3609,00	R3691,00	2,27	↓
Wheat current price	R6095,00	R6130,00	R6182,00	0,84	↓
Wheat February 2024	R6116,00	R6161,00	R6199,00	0,62	↓
Sunflower seed current price	R8100,00	R8220,00	R8556,00	4,09	↓
Sunflower February 2024	R8044,00	R8176,00	R8404,00	2,79	↓
Soybeans current price	R7759,00	R7964,00	R8478,00	6,45	↓
Soybeans February 2024	R7718,00	R7907,00	R8470,00	7,12	↓

Acknowledgements: Grain SA, SAFEX

White Maize price flexible

On week-on-week basis, the average current price traded 15,91% higher at R3865,00/ton and future price traded 4,61% lower at R3792,00/ton.

Yellow Maize down

On week-on-week basis, the average current and future price traded 2,72% and 2,27% lower at R3612,00/ton and R3609,00/ton respectively.

Wheat price down

On week-on-week basis, the average current and future price traded 0,84% and 0,62% lower at R6130,00/ton and R6161,00/ton respectively.

Sunflower price down

On week-on-week basis, the average current price and future price traded 4,09% and 2,79 lower at R8220,00/ton and R8176,00/ton.

Soybean price down

On week-on-week basis, the average current and future price traded 6,45% and 7,12% lower at R7964,00/ton and R7907,00/ton respectively.